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**MSIG INSURANCE VIET NAM COMPANY LIMITED**

Interim Financial Statements  
For the period ended 30 June 2025

**BALANCE SHEET**  
As at 30 June 2025

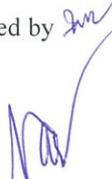
Seq	Details	30/06/2025 Mil VND	31/12/2024 Mil VND
<b>ASSETS</b>			
<b>I.</b>	<b>Current assets</b>	<b>2,029,024</b>	<b>3,087,661</b>
1	Cash	113,682	42,940
2	Short-term financial investment	660,868	1,635,696
3	Accounts receivable short-term	302,382	196,245
4	Other current assets	952,092	1,212,780
<b>II.</b>	<b>Long-term assets</b>	<b>1,194,101</b>	<b>234,628</b>
1	Fixed assets	818	689
	<i>Cost</i>	<i>30,004</i>	<i>29,681</i>
	<i>Accumulated depreciation</i>	<i>(29,186)</i>	<i>(28,992)</i>
2	Long-term financial investments	1,168,438	209,055
3	Statutory security deposit	6,000	6,000
4	Other long-term assets	18,845	18,884
<b>III.</b>	<b>TOTAL ASSETS</b>	<b>3,223,126</b>	<b>3,322,289</b>
<b>LIABILITIES AND EQUITY</b>			
<b>IV.</b>	<b>LIABILITIES</b>	<b>1,945,349</b>	<b>2,132,064</b>
1	Current liabilities	442,092	397,063
2	Long-term liabilities	15,305	14,425
3	Technical reserves	1,487,952	1,720,576
<b>V.</b>	<b>EQUITY</b>	<b>1,277,777</b>	<b>1,190,225</b>
1	Ower's equity	300,000	300,000
2	Statutory reserve	30,000	30,000
3	Retained profits	947,777	860,225
<b>VI.</b>	<b>TOTAL RESOURCES</b>	<b>3,223,126</b>	<b>3,322,289</b>



**INCOME STATEMENT**  
For the period ended 30 June 2025

Details	30/06/2025 Mil VND	30/06/2024 Mil VND
<b>Total revenue</b>	<b>477,454</b>	<b>489,002</b>
Revenue from insurance activities, reinsurance activities and commission	420,453	427,360
Financial income	56,890	61,628
Other income	111	14
<b>Total expenses</b>	<b>(367,936)</b>	<b>(325,599)</b>
Total expenses for insurance activities, reinsurance activities	(245,791)	(214,027)
Commission expenses	(855)	(1,320)
General and administration expenses	(121,293)	(110,251)
Other expenses	3	(1)
<b>Accounting profit before tax</b>	<b>109,519</b>	<b>163,402</b>
Income tax expense	(21,967)	(32,754)
<b>Net profit after tax</b>	<b>87,552</b>	<b>130,648</b>

25th Jul 2025

Prepared by 

Nguyễn Thị Vân Anh  
Chief Accountant

Approved by



Yoshinori Ito  
General Director