

## VACANCY NOTICE

**MSIG Insurance (Vietnam) Company Limited ("MSIG Vietnam")** is a part of the Mitsui Sumitomo Insurance Co., Ltd. network in Japan and a member of MS&AD Insurance Group.

MS & AD Insurance Group established in April 2010 following the alliance of Mitsui Sumitomo Insurance Group, Aioi Insurance Company and Nissay Dowa General Insurance Company, MS&AD Insurance Group is one of the largest general insurers in the world, with presence in over 41 markets globally, 16 of which are in Asia. Based in Japan, MS&AD Insurance Group is active in five business domains, namely domestic Japanese general insurance, life insurance, non-life insurance, financial services and risk-related services.

MSIG Vietnam with 100% foreign wholly owned company is the first Japanese General Insurer in Vietnam with Head Quarter in Hanoi, Branch in Ho Chi Minh City, and Representative Offices in Hai Phong City, Da Nang City, Hung Yen Province and Vinh Phuc Province.

We help consumers and businesses cope with risks to protect what they care about. We support individuals, communities and society to get back on their feet and minimize disruption to their daily lives during unforeseen circumstances. We offer a wide range of non-life insurance products to both enterprises and individuals, including property, marine cargo, liability, engineering, and other classes of casualty business in the commercial insurance line, and home and contents, motor, personal accident and travel in the personal insurance offerings. From individual customers to commercial businesses, the range of insurance products, solutions and services are flexible in responding to challenges from evolving market conditions.

**MSIG Vietnam** is seeking to recruit a well-qualified Vietnamese citizen with competitive compensation and benefits for opening position:

## Actuary Specialist / Underwriting Division

Contract Status: Permanent	Report to: Senior Manager	Location: Hanoi
----------------------------	---------------------------	-----------------

Brief description of the duties and responsibilities:

NEED TO DO	NEED TO KNOW
KEY OUTPUTS:	
<ul> <li>Actuarial reserving report to make recommendation on the sufficiency of reserves for insurance liability, in compliance with local regulatory authority</li> <li>Reliable up-to-date general insurance technical reserves</li> <li>Common framework for portfolio analysis and underwriting</li> <li>Technical pricing recommendations</li> <li>Financial condition report</li> <li>Solvency report</li> <li>Other office works as assigned by the Company</li> </ul>	<ul> <li>QUALIFICATIONS:</li> <li>University Graduation, preferred with major in Actuarial Science, Mathematics, or Statistics (or good background in Mathematics for candidates with Economics qualification).</li> <li>A fellow of the Society of Actuaries/Casualty Actuarial Society/Institute of Actuaries/Institute of Actuaries of Australia/Canadian Institute</li> </ul>
RELATIONSHIPS:	of Actuaries or a student who has passed at least two exams of one of the above
<ul> <li>Internal Divisions / Departments</li> <li>Head Office Company / Regional Company</li> </ul>	actuarial institutes, in this case, the
<ul> <li>Local regulatory authority</li> </ul>	student should ideally be one to two
External auditors	years away from qualification
	<ul> <li>Fluent in English – both written and</li> </ul>
DECISION MAKING AUTHORITY:	communication
<ul> <li>To understand and act within delegated authority given by line manager.</li> </ul>	SKILLS/KNOWLEDGE:
• To act within regulatory, professional and group constraints	<ul> <li>Broad general insurance business knowledge</li> </ul>
KEY PERFORMANCE INDICATORS:	<ul> <li>Knowledge and experience in general</li> </ul>
<ul> <li>Timely and accurate delivery of assigned tasks;</li> </ul>	insurance actuarial practice especially in

<ul> <li>Quality of analytics;</li> <li>Good working attitude;</li> <li>Good co-operations;</li> </ul>	<ul><li>areas of reserving, premium rating and solvency.</li><li>Good understanding of data, actuarial software and programming skills.</li></ul>
	<ul> <li>EXPERIENCE:</li> <li>Preferably with experience in a consultancy firm or/and general insurance company</li> <li>Minimum of 5 years' experience in a general insurance actuarial practice</li> </ul>
	OTHER REQUIREMENT:
	<ul> <li>Reside in Vietnam during the term of employment.</li> </ul>

Our company package includes but not limits to:

- Attractive and competitive remuneration package: attractive monthly salary Guaranteed Bonus, Short-Term Incentive Bonus, various types of allowances and subsidies (telecommunication allowance, pocket subsidy, special language subsidy, risk surveyor subsidy, hotline duty subsidy, clothes support subsidy, lunch support subsidy, transportation subsidy...) and long service award.
- Premium healthcare insurance package including health and accident insurance in addition to basic insurances regulated by the Labor Code to employees and their entitled families' members (depends on level of employees).
- Training opportunities sponsored by the Company (on-job-training, soft skills, professional knowledge and certificate (ANZIIF, CII, ACCA, Actuary...), technical exchange seminar...).
- Minimum of 15 annual leave days; Annual health check-up at high standard level.
- International and professional work environment with high ethic and compliant culture.
- Annual company summer vacation and parties with teambuilding activities and talented performances.
- Company's Top Management always communicates to all employees about Company's strategy, development plan and new opportunities for employees to reach higher performance.
- Employees are engaged and taken care by the company via various Trade Union activities.

Details of job description and selection requirements of this position are posted at <u>www.msig.com.vn</u> **Starting date: As soon as possible** 

Written application in English, stating why you are suitable for the post, together with full curriculum vitae should be sent by **17 July 2023** to Email: <u>recruit@vn.msig-asia.com</u>

Attn.: Human Resource Department, MSIG Vietnam, 10th Floor, Corner Stone Building, No. 16, Phan Chu Trinh Street, Phan Chu Trinh Ward, Hoan Kiem District, Hanoi, Vietnam

\* Note: Only short-listed candidates will be contacted. Applications will not be returned.

Applications will be on first come first serve basis.

MSIG is an equal opportunity employer.