

TARIFF EXAMPLE

Comprehensive Motor Insurance

Situation

Business/ Non-business	: Non-business
Number of seats	: 4
Number of years of usage	: 2
Market value	: VND 700,000,000

Offered insurance

- Compulsory Civil Liability insurance (follows Decree 67/2023/ND-CP dated 6 September 2023 regulating compulsory insurance for the civil responsibility of vehicle owners, compulsory fire & explosion insurance, compulsory insurance in construction investment activity)
- Motor Vehicle Owner's Voluntary Civil Liability (in excess of compulsory civil liability insurance), with limit of liability as follows:

Bodily injury	: VND 121,500,000	(equivalent to USD 5,000.00)
Property damage	: VND 486,000,000	(equivalent to USD 20,000.00)
Maximum	: VND 9,720,000,000	(equivalent to USD 400,000.00)
- Car owner/Driver's Liability to Passenger's accident: **VND 200,000,000/seat**
- Motor Vehicle Physical Damage

Annual Premium

1	Compulsory Civil Liability insurance	: VND 480,700 (10% VAT incl.)
2	Motor Vehicle Owner's Voluntary Civil Liability	: VND 2,162,700 (USD 89.00, 10% VAT incl.)
3	Car owner/Driver's Liability to Passenger's accident	: VND 720,000 (VAT exempted)
4	Motor Vehicle Physical Damage	: VND 11,550,000 (10% VAT incl.)

Total : VND 14,913,400

(*) Currency conversion is calculated by assuming the exchange rate USD/VND to be 24,300.

(**) The above quotation is indicative for individual and for reference only. For actual quotation, please kindly contact MSIG Insurance (Vietnam) Co., Ltd.